

**#300 STRATFORD GARDENS HOMES ASSOCIATION**  
**Balance Sheet**  
**June 30, 2017**

**ASSETS**

Cash in Bank		\$ 45,242.86	
Deposit in Transit			
Certificate of Deposits			0.00
Accounts Receivable	\$ 17,716.61		
Less Reserve for Doubtful Accounts	<u>(6,842.38)</u>	10,874.23	
Deposits with HAKC		<u>1,400.00</u>	
<b>TOTAL ASSETS</b>			<b><u>\$ 57,517.09</u></b>

**LIABILITIES**

Accounts Payable--HAKC		<u>11,116.40</u>	
<b>TOTAL LIABILITIES</b>			<b>11,116.40</b>

**MEMBERS EQUITY**

Homeowner's Reserves		16,959.73	
Current Earnings		<u>29,440.96</u>	
Total Reserves			<u>46,400.69</u>
<b>TOTAL LIABILITIES &amp; RESERVES</b>			<b><u>\$ 57,517.09</u></b>

**#300 STRATFORD GARDENS HOMES ASSOCIATION**  
**Statement of Revenues and Expenses**  
**June 30, 2017**

<u>A/C #</u>	<u>Current Period</u>		<u>Annual</u>	<u>Budget</u>
	<u>June '17</u>	<u>Year to Date</u>	<u>Budget</u>	<u>Balance</u>
<b>REVENUE:</b>				
Base Assessment	\$ 3,903.90	\$ 3,903.90	\$ 3,893.45	\$ (10.45)
Other Service Assessment	38,577.00	38,577.00	38,356.00	(221.00)
Less: Allow for Non-payers	(2,000.00)	(2,000.00)	(2,000.00)	0.00
Interest on Investments	6.73	6.73	100.00	93.27
Interest on Assessments	69.73	69.73	520.00	450.27
Other Income	0.00	0.00	0.00	0.00
<b>Total Income</b>	<b>40,557.36</b>	<b>40,557.36</b>	<b>40,869.45</b>	<b>312.09</b>
<b>EXPENSES:</b>				
50100 Administration	198.20	198.20	2,378.40	2,180.20
50200 Annual Meeting	1,545.01	1,545.01	1,200.00	(345.01)
50300 Other Services	0.00	0.00	300.00	300.00
50400 Insurance	0.00	0.00	1,120.00	1,120.00
50500 Legal Expenses	0.00	0.00	0.00	0.00
50600 Island Maintenance	7,668.78	7,668.78	9,000.00	1,331.22
50622 Capital Improvements Reserve	0.00	0.00	4,000.00	4,000.00
50622 Association Reserves	0.00	0.00	571.05	571.05
50700 Postage	6.77	6.77	250.00	243.23
51936 Newsletter	0.00	0.00	0.00	0.00
50800 Snow Plowing	0.00	0.00	3,000.00	3,000.00
51900 Social Activities	0.00	0.00	5,000.00	5,000.00
51934 Directories	0.00	0.00	0.00	0.00
52000 Stationery & Supplies	0.00	0.00	50.00	50.00
52110 Security Service	1,120.00	1,120.00	14,500.00	13,380.00
52200 Utilities	577.64	577.64	3,500.00	2,922.36
52400 Other	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00
<b>Total Expenses</b>	<b>11,116.40</b>	<b>11,116.40</b>	<b>44,869.45</b>	<b>33,753.05</b>
<b>Excess of Revenues Over Expenses</b>	<b>\$ 29,440.96</b>	<b>\$ 29,440.96</b>	<b>\$ (4,000.00)</b>	